**Bill Summary** 2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

Bill No.:	SB 1240
Version:	INT
Request No.:	2894
Author:	Sen. Quinn
Date:	01/11/2022

## **Bill Analysis**

SB 1240 updates the statutory language for "exempt commercial purchaser" as required by the Consumer Price Index. The measure also conforms definitions for "producers" and "motor service club" to reflect existing statutory language as it pertains to motor service clubs and updates statutory references within the Credit for Reinsurance Act. It also deletes and modifies obsolete language in order to comply with federal law.

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